



## **Press Release**

### **Shui On Land Forms the First Strategic Partnership on Municipal Level to Advance Tourism Development in Dali**

Hong Kong, 22 November 2007 – **Shui On Land Limited** (“Shui On Land”, stock code 272) today signed a non-binding memorandum of understanding (the “MOU”) with Dali Municipal Government for the proposed development in North Area, Hai Dong New District, Dali, Yunnan Province. This is Shui On Land’s first collaboration with municipal government following Shui On Group and Yunnan Provincial Government’s joint announcement on 23 September of their concerted efforts to develop tourism in Yunnan.

The MOU aims to optimise Dali’s tourism by expediting the development in Hai Dong New District, with an ultimate goal to further explore ways and formulate plans to develop high quality tourism and services in Yunnan Province. Bolstered by the abundant tourism resources in Yunnan and full provincial government support, Shui On Land is enthusiastic to have identified the direction of collaboration with Dali Municipal Government.

Mr. Vincent H. S. Lo, Chairman and Chief Executive Officer of Shui On Land, is confident that this collaboration is based on the best share of advantages, resources and mutual benefits between the two parties. “Dali is a beautiful city with rich culture, magnificent natural scenery, and promising prospects. We are committed to bringing in the best to develop the city into an international high-end tourist destination. We believe Shui On Land’s expertise in master planning and cultural and environmental preservation will best complement Dali Municipal Government’s needs.”

The proposed development, tentatively named as Dali Hai Dong New District North Area Development Project, will occupy an estimated land area of 15 square kilometres. In harmony with the natural scenery, the development will feature low-density tourism property and a series of tourism and complementary facilities for leisure and vacation, land and water sports, conferences, recuperation, culture and entertainment, and innovative functions.

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## **About Shui On Land**

Headquartered in Shanghai, Shui On Land (0272.HK) is the flagship property company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-used city-core development projects and integrated residential development projects. The Company has projects under development in prime locations of major cities, with a gross floor area of 11.9 million square meters. The Company was listed on the Hong Kong Stock Exchange on 4 October 2006, the largest Chinese real estate enterprise listed that year.

Shui On Land Limited was included in the MSCI Standard Index Series, MSCI World Index, Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For other information about Shui On Land Limited, please visit [www.shuionland.com](http://www.shuionland.com).

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